

MINUTES OF THE LIBRARY BOARD FINANCE COMMITTEE
Oshkosh Public Library
May 16, 2023

Call to Order The Finance Committee Meeting of the Oshkosh Public Library Board of Trustees was held on May 16, 2023 in the 3rd floor Training Room at the Oshkosh Public Library. The meeting was called to order at 4:00 PM by Baron Perlman in the absence of Bill Bracken.

Present were: Baron Perlman, Dave Romond and David Rucker. Others present were: Jeff Gilderson-Duwe, Oshkosh Public Library Director, Lisa Voss, Assistant Director and Julie Schmude, Business Manager and Adjunct Board Member Samantha Teal.

Public Comments: There were none.

New Business

- 1) Library Board Advocacy Strategy. Lisa Voss outlined a draft prepared by the Library Development team for board advocacy strategy throughout the 2024 operating budget process. No motions were made, or votes taken.
- 2) 2024 Operating Budget Process. Jeff Gilderson-Duwe outlined the 2024 operating budget processes and calendar. No motions were made, or votes taken.
- 3) Endowment Funds. The committee discussed the status of endowment funds including current custodianship, purposes, investments, asset balances and reporting/oversight along with recommendations for future strategies in these areas. Baron Perlman moved that \$80,000 be moved from the OPL Memorial Fund to West Pointe Bank and that West Pointe Bank function as the OPL Memorial Fund from now on. After being seconded by David Rucker, the motion carried.

Adjournment

A motion to adjourn was made by David Rucker. After being seconded by Dave Romond, the motion carried unanimously, and the meeting adjourned at 5:16 p.m.

Next Meeting: Tuesday, August 22, 2023 at 4:00 p.m.

Respectfully submitted,

Jeff Gilderson-Duwe
Secretary

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